

VILLAGE OF TWIN LAKES
Resolution R2024-11-1
A RESOLUTION APPROVING THE 2025 OPERATING AND CAPITAL BUDGETS

WHEREAS, the Village Board of the Village of Twin Lakes held a Public Hearing for the proposed 2025 Budget on November 21, 2024 pursuant to Chapter 65.90 (4) of the Wisconsin State Statutes and,


WHEREAS, the Village Board has deliberated and discussed the 2025 expenditures and revenues,

BE IT THEREFORE RESOLVED, that the Village Board of the Village of Twin Lakes hereby approve the 2025 Operating and Capital Budgets as follows:


	<u>GENERAL FUND</u>	<u>SANITATION FUND</u>	<u>LAUNCH/MARINA FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
REVENUES						
General Property Tax	3,983,989.00	-	39,287.45	433,072.50	-	4,456,348.95
Special Assessments	-	-	-	-	-	-
Intergovernmental Revenue	718,480.61	25,000.00	-	-	-	743,480.61
Licenses and Permits	140,700.00	-	-	-	-	140,700.00
Fines, Forfeits, Penalties	43,000.00	-	-	-	-	43,000.00
Public Charges	40,050.00	625,682.00	66,000.00	-	-	731,732.00
Intergovernmental Charges	7,000.00	-	-	199,071.00	-	206,071.00
Miscellaneous	967,806.00	500.00	-	-	-	968,306.00
TOTAL REVENUES	5,901,025.61	651,182.00	105,287.45	632,143.50	-	7,289,638.56
EXPENDITURES						
General Government	931,978.92	-	49,558.76	-	-	981,537.68
Public Safety	3,289,950.48	-	-	-	125,000.00	3,414,950.48
Public Works	1,257,706.21	651,182.25	-	-	175,000.00	2,083,888.47
Health and Human Services	-	-	-	-	-	-
Culture, Recreation & Education	421,390.16	-	-	-	-	421,390.16
Conservation & Development	-	-	-	-	-	-
Debt Service	-	-	-	632,144.00	-	632,144.00
TOTAL EXPENDITURES	5,901,026.00	651,182.00	49,559.00	632,144.00	300,000.00	7,533,911.00
OTHER FINANCING SOURCES						
Operating Transfers In	-	-	-	-	-	-
Debt/Loan Proceeds	-	-	-	-	300,000.00	300,000
Operating Transfers Out	-	-	-	-	-	-
Revenues	5,901,025.61	651,182.00	105,287.45	632,143.50	300,000.00	7,589,639

Adopted this 21st day of November, 2024.

ATTEST:



 Sabrina Waswo, Village Clerk



 Kevin Fitzgerald, Village Trustee

Members Voting:

- Aye
- Nay
- Absent
- Abstained